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Center On Executive Compensation Announces Leadership Expansion

*Veteran Chief HR Executive Dennis Zeleny to Be Co-CEO With Charles Tharp,
Adding to the Center's Ability to Serve Its Growing Subscriber Base*

Washington, D.C. — The Center On Executive Compensation today announced that Dennis Zeleny has been named its Co-CEO, a role he will share with current CEO Charles G. Tharp, effective July 15, 2013. The addition of Mr. Zeleny recognizes the Center's growth to 105 Subscribers and its desire to continue to provide a reasoned voice on best practices and public policy for participating companies.

Mr. Zeleny was most recently Senior Vice President and Chief Human Resources Officer for Sunoco, Inc. until December 2012 when the company was sold and also served as the senior human resources officer for Sunoco Logistics Partners L.P. He has extensive experience in executive compensation, corporate governance and leadership development. In his 30 years of experience, he has held HR leadership positions at PepsiCo and Honeywell and served as global head of human resources at DuPont, and Caremark Rx. He also has served on the boards of two public companies.

“Dennis brings his vast executive experience and perspective as a chief human resource officer as well as his recent experience as a Center Subscriber to this role. His first-hand knowledge of the challenges facing chief human resource officers and boards make him uniquely qualified to help lead the Center to the next level. We are thrilled he is joining the team,” said Richard R. Floersch, Chairman of the Center On Executive Compensation and Executive Vice President and Chief Human Resources Officer, McDonald's Corp.

At Sunoco, Inc., Mr. Zeleny led a human resources, communications and public affairs team that helped reshape the company through a number of operating unit transactions including IPOs and divestitures, and ultimately the sale of the company. At Honeywell, he served as vice president of global human resources, managing an organization of over 100,000 employees around the world. He then served as senior vice president, global chief human resources and communications officer for DuPont and later became executive vice president of administration and services for Caremark Rx, a \$30 billion-plus health care company prior to its sale to CVS.

Mr. Zeleny will add his practical perspective in helping the Center develop its best practice positions and share the duties of conducting Center Subscriber briefings and public speaking with the Center's CEO, Charles G. Tharp, who has held the role since the Center was formed in 2008. “I look forward to partnering with Dennis in leading the Center and in guiding our work for many years to come,” said Mr. Tharp. “Dennis has the experience, knowledge, creativity and drive that will help us shape policy and enable us to meet the needs of our Subscribers.”

“I have been affiliated with the Center since its inception, and I am excited to help build upon the success the team has achieved so far,” Mr. Zeleny said.

Mr. Zeleny earned a Bachelor of Science degree from Cornell University, and a master’s degree from Columbia University’s Graduate School of Business. He has served on non-profit boards, including as a director of HR Policy Association, and was appointed by President George W. Bush to serve on the Commission on White House Fellows. He currently serves on Cornell University’s ILR Dean’s Advisory Council.

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The Center On Executive Compensation is dedicated to developing and promoting principled pay and governance practices and advocating compensation policies that serve the best interests of shareholders and other corporate stakeholders. Headquartered in Washington, D.C., the Center was created at the direction of the Board of Directors of HR Policy Association, which represents the senior human resource officers of more than 350 of the largest corporations in the United States. For further information on the Center On Executive Compensation, please visit www.execcomp.org.